

ANNUAL ACCOUNTS
&
AUDIT REPORT

M/S. CHATAK AGRO (I) PVT. LTD.

✧ For The Financial Year : 2021-22 ✧

Auditor: M P V & Company
Chartered Accountants
(C. A. M. K. JAIN)

201, Amit Chamber, 5-6 Jaora Compound, M.Y.H. Road, Indore, (M) 9300837969

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AABCC9819K		
Name	CHATAK AGRO (I) PVT. LTD.		
Address	305 , UTSAV AVENUE , 12/5 USHA GANJ , JAORA COMPOUND , INDORE , 18-Madhya Pradesh , 91-India , 452001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	573119541290922
Taxable Income & Tax Details	Current Year business loss, if any	1	0
	Total Income		25,28,820
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	6,36,453
	Interest and Fee Payable	5	34,209
	Total tax, interest and Fee payable	6	6,70,662
	Taxes Paid	7	6,70,660
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0	

This return has been digitally signed by MOHIT AIREN in the capacity of Managing Director having PAN ABXPA1053F from IP address 27.5.0.122 on 29-Sep-2022

DSC SI. No. & Issuer 4915091 & 22206577CN=e-Mudhra Sub CA for Class 3 Organisation 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AABCC9819K06573119541290922CF8BEC8246D6965AA9424622282052FDCF3A3984

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CODE NO.	: C3	
NAME OF ASSESSEE	: CHATAK AGRO (I) PVT. LTD.	
PAN	: AABCC9819K	
OFFICE ADDRESS	: 305, UTSAV AVENUE, 12/5 USHA GANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001	
STATUS	: PUB NOT INT	ASSESSMENT YEAR : 2022 - 2023
WARD NO	: DCIT/ACIT 1(1), IND	FINANCIAL YEAR : 2021 - 2022
D.O.I.	: 10/05/1999	
EMAIL ADDRESS	: chatakagropvtltd@yahoo.co.in	
STOCK VALUATION METHOD	: COST OR NRV (WHICH IS LESS)	
METHOD OF ACCOUNTING	: MERCANTILE	
NAME OF BANK	: CORPORATION BANK	
MICR CODE	: 452017003	
IFSC CODE	: CORP0000645	
ADDRESS	: INDORE-NEW PALASIA-CPBB	
ACCOUNT NO.	: 064501801140006	
OPTED FOR TAXATION	: YES	
U/S 115BAA RETURN	: ORIGINAL (FILING DATE : 29/09/2022 & NO. : 573119541290922)	

COMPUTATION OF TOTAL INCOME

<u>PROFITS AND GAINS FROM BUSINESS AND PROFESSION</u>	2528822
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	2067750
ADD :	
DEPRECIATION DISALLOWED	2240460
DISALLOWED U/S 36	17297
DISALLOWED U/S 37	245535
	2503292
LESS : ALLOWED DEPRECIATION	-2042220
	2528822
GROSS TOTAL INCOME	2528822
TOTAL INCOME	2528822
TOTAL INCOME ROUNDED OFF U/S 288A	2528820

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 2528820 @ 22%	556340
	556340
ADD: SURCHARGE @ 10%	55634
	611974
ADD: HEALTH AND EDUCATION CESS @ 4%	24479
	636453
<u>LESS TAX DEDUCTED AT SOURCE</u>	
SECTION 194C: CONTRACTORS AND SUB-CONTRACTORS	241665
SECTION 194A: OTHER INTEREST	9076
SECTION 194Q: SECTION 194Q	53599
SECTION 206CR: SECTION 206CR	22490
	326830
<u>ADD INTEREST PAYABLE</u>	309623
INTEREST U/S 234B	18576
INTEREST U/S 234C	15633
	34209
	343832

LESS SELF ASSESSMENT TAX U/S 140A

sbi - 0013283 - 09006 - 29/09/2022

343830

343830

TAX PAYABLE

NIL

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	2528820	2528820	2528820	2528820	2528820	2528820
	44AD/44ADA/44AE				0	0	0
	TOTAL NORMAL INCOME	2528820	2528820	2528820	2528820	2528820	2528820
	TOTAL SPECIAL INCOME	0	0	0	0	0	0
	*TOTAL INCOME	2528820	2528820	2528820	2528820	2528820	2528820

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	556340	556340	556340	556340	556340	556340
	TAX + SURC + HECESS	636453	636453	636453	636453	636453	636453
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	326830	326830	326830	326830	326830	326830
	BALANCE TAX	309623	309623	309623	309623	309623	309623
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	46443	139330	232217	309623	309623	309623

ADVANCE TAX INSTALLMENTS

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15/06/2021	15%	46443	12%	37155	-	0	0	46443	1392
IInd	15/09/2021	45%	139330	36%	111464	-	0	0	139330	4179
IIIRD	15/12/2021	75%	232217	75%	232217	-	0	0	232217	6966
IVth	15/03/2022	100%	309623	100%	309623	-	0	0	309623	3096

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	23AABCC9819K1ZH
Amount of turnover/Gross receipt as per the GST return filed	205168357

FIXED ASSETS

Block	Rate	WDV as on 01/04/2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2022
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
BUILDING	10.00%	29,76,240.00	0.00	0.00	0.00	29,76,240.00	2,97,624.00	26,78,616.00
FURNITURE AND FITTINGS	10.00%	3,46,295.00	0.00	0.00	0.00	3,46,295.00	34,630.00	3,11,665.00
MACHINERY AND PLANT	15.00%	94,49,558.00	9,72,000.00	19,54,455.00	0.00	1,23,76,013.00	17,09,818.00	1,06,66,195.00
MACHINERY AND PLANT	40.00%	370.00	0.00	0.00	0.00	370.00	148.00	222.00
Total		1,27,72,463.00	9,72,000.00	19,54,455.00	0.00	1,56,98,918.00	20,42,220.00	1,36,56,698.00

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	PF LATE PAYMENT	17297.00
	Total	17297.00

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	PRIOR PERIOD ITEM	234078.00

2	PENALTY DISALLOWED	11457.00
	Total	245535.00

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from deposit	Other Source	194A	90897	90897	0.00	90897.00	90897.00	90897.00
2	Business receipts	Business		65680782	65680782	204666843.00	-138986061.00	205168357.00	501514.00
3	GST turnover	Profit & Loss A/c		205168357	205168357	204666843.00	501514.00	205168357.00	501514.00
4	GST purchases	Profit & Loss A/c		84191620	84191620	34907900.00	49283720.00		
5	Business expenses			15434750	15434750				
6	Purchase of time deposits			2000000	2000000				


MOHIT AIREN
 (Managing Director)

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CHATAK AGRO (I) PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **CHATAK AGRO (I) PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, notes to the financial statement and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit / loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act and rules made there under, as applicable;
- e) On the basis of written representations received from management as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable.
- g) Provisions of section 197 of the Act is not applicable to this company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or



- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement.
- v. No Dividend is declared or paid by the company during the year.

For M P V & COMPANY
Chartered Accountants
FRN: 003995C




(M.K. Jain)

Date:01.09.2022

Partner

Place: Indore

M.No.071913

UDIN: 22071913AWWYNY4052

ANNEXURE A

To the Independent Auditors' Report on Financial Statements of Chatak Agro (I) Pvt Ltd (Referred to our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report that:

i. In respect of Property, Plant & Equipment

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant & Equipment have been physically verified during the year by the management under a regular programme of verification by rotation over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed.
- c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties forming part of the Property, Plant & Equipment are held in the name of the Company.
- d) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventory – a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; Therefore this clause is not applicable.

iii. In respect of loan granted:

According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties except that a guarantee of Rs. 420.00 lacs plus interest has been given to HDFC bank for loan given to Divyajyoti Agritech Pvt Ltd.

iv. In respect of compliance of section 185 and 186 of The Companies Act, 2013

According to information and explanations given to us and on the basis of our examination of the records of the company, in our opinion the company has not



advanced any loans, made investments, gave guarantees, and provided security prescribed in provisions of section 185 and 186 of the companies Act, 2013.

v. **In respect of public deposits**

In our opinion and according to the information and explanations given to us and on the basis of our examination, the Company has not accepted any deposit from the public within the meaning of the provisions of sections 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi. **In respect of Cost Records:**

According to the information and explanations given to us, the maintenance of cost records has not been specified by the central government under the section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.

vii. **In respect of statutory dues:**

a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods & service tax, cess and other statutory dues applicable to it. As per the records of the Company, as at March 31, 2022, the Company does not have any undisputed statutory dues which are outstanding for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and on the basis of examination of records of the company there is no dispute in respect of income tax or sales tax or service tax or value added tax or GST or any other cess.

viii. **In respect of undisclosed Income**

In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, there were no such unrecorded transaction in the books of account which were surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).

ix. **In respect of repayment of loan**

According to the information and explanations given to us, based on our examination of the records of the company and on the basis of overall examination of the Balance Sheet of the Company,

a) The company has not defaulted in repayment of loans or borrowing to a financial institution or bank.

b) The company has not been declared willful defaulter by any bank or financial institution.

c) In our opinion the term loan were applied for the purpose for which the loan was obtained.

d) No such short term loan funds have been utilized for long term purpose.

e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. **In respect of funds raised through IPO/FPO/Debt finance**

a) On the basis of overall examination of the Balance Sheet of the Company, according to the information and explanations provided to us and based on examination of the records of the company we report that monies raised by way of term loans were applied for the purposes for which those were raised. The



Company did not raise any money by way of initial public offer or further public offer (including debt instrument).

- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.

xi. In respect of fraud reporting

- a) According to the information and explanations given to us and based on our examination of the records of the company, no material fraud by the Company or on the Company by its officers or employees was noticed or reported during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and based on our examination of the records of the company, there are no whistle blower complaints received by the Company during the year.

xii. In respect of Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In Respect of Transactions With Related Parties

According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In Respect of Internal Audit System

According to the information and explanations given to us and based on our examination of the records of the Company, the company has not required an internal audit system commensurate with the size and nature of its business.

xv. In respect of Non-Cash Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order are not applicable.

xvi. In respect of compliance of section 45IA of the RBI Act, 1934

- a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.
- c) The Company is not a core investment company (CIC) as defined in the regulations made by the reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable.
- d) According to information and explanations given to us during the course of audit, there is no core investment company within the Group (as defined in the Core



Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. In respect of Cash losses

The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. In respect of resignation of statutory auditors

There has been no resignation of the statutory auditors during the year.

xix. In respect of any material uncertainty to meet liability

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In Respect of Unspent Amount Under Section 135(5) of The Companies Act, 2013

- a. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, there was no such unspent amount to be transferred to fund specified in Schedule VII to the Companies Act. Accordingly, paragraphs 3(xx)(a) of the Order are not applicable.
- b. The Company does not have ongoing projects under section 135 of the Companies Act. Accordingly, paragraphs 3(xx)(b) of the Order are not applicable.

For M P V & COMPANY
Chartered Accountants
FRN: 003995C




(M.K. Jain)
Partner

Date:01.09.2022

Place: Indore
M.No.071913

UDIN: 22071913AWWYNY4052

M/S. CHATAK AGRO (INDIA) PVT. LTD.
Balance Sheet as at 31 March, 2022
CIN:U24211MP1999PTC013521

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	11,991,000.00	11,991,000.00
	(b) Reserves and surplus	4	56,457,472.00	54,866,365.00
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	6,315,257.00	8,159,626.00
	(b) Deferred tax liabilities (net)	26	867,970.00	917,867.00
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	6	41,611,315.00	42,287,947.00
	(b) Trade payables	7	42,431,741.00	93,760,731.00
	(c) Other current liabilities	8	6,547,905.00	5,177,816.00
	(d) Short-term provisions	9	721,970.00	624,180.00
	TOTAL		166,944,630.00	217,785,532.00
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment	10	26,497,086.00	25,811,091.00
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	24	-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	11	610,978.00	487,338.00
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	12	38,788,514.00	120,701,459.00
	(c) Trade receivables	13	33,452,778.00	40,208,993.00
	(d) Cash and cash equivalents	14	5,571,897.00	1,574,459.00
	(e) Short-Term loans and advances	15	62,023,377.00	29,002,192.00
	(f) Other current assets		-	-
	TOTAL		166,944,630.00	217,785,532.00
	See accompanying notes forming part of the financial statements		-	-

In terms of our report attached.

For M P V & Company
Chartered Accountants
FRN : 003995C



(Mahendra Kumar Jain)
Partner
M.No. 071913

Place : Indore
Date : 01.09.2022

For and on behalf of the Board of Directors



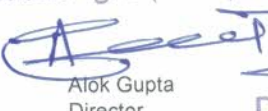
Chatak Agro (India) Pvt. Ltd. or Chatak Agro (India) Pvt. Ltd.

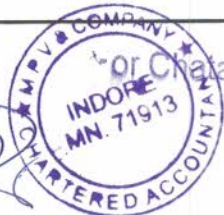
(Signature) *(Signature)*

Mohit Director
Director
DIN:00326470

Alok Gupta Director
Director
DIN:00321894

Place : Indore
Date : 01.09.2022

Particulars		Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	16	204,666,843.00	123,883,127.00
	Less: Excise duty	16	-	-
	Revenue from operations (net)		204,666,843.00	123,883,127.00
2	Other income	17	782,281.00	20,931,190.00
3	Total revenue (1+2)		205,449,124.00	144,814,317.00
4	Expenses			
	(a) Cost of materials consumed	18.a	51,773,709.00	3,529,546.00
	(b) Purchases of stock-in-trade	18.b	34,907,900.00	78,813,485.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.c	58,618,269.00	24,679,272.00
	(d) Employee benefits expense	19	7,488,638.00	7,139,800.00
	(e) Finance costs	20	4,632,495.00	10,126,119.00
	(f) Depreciation and amortisation expense	10	2,240,460.00	2,709,308.00
	(g) Other expenses	21	43,719,903.00	16,379,907.00
	Total expenses		203,381,374.00	143,377,437.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		2,067,750.00	1,436,880.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		2,067,750.00	1,436,880.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		2,067,750.00	1,436,880.00
10	Tax expense:			
	(a) Current tax expense for current year		526,540.00	546,899.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		526,540.00	546,899.00
	(e) Deferred tax	24	-49,897.00	-161,882.00
			476,643.00	385,017.00
11	Profit / (Loss) from continuing operations (9 ± 10)		1,591,107.00	1,051,863.00
14	Profit / (Loss) for the year (11 ± 13)		1,591,107.00	1,051,863.00
15.i	Earnings per share (of ₹ 10/- each):			
	(a) Basic	23.a	1.33	0.88
	(b) Diluted	23.b	1.33	0.88
	See accompanying notes forming part of the financial statements			
In terms of our report attached.		For and on behalf of the Board of Directors		
In terms of our report attached.		or Chatak Agro (India) Pvt. Ltd. or Chatak Agro (India) Pvt. Ltd.		
Chartered Accountants				
FRN: 003995C				
				
(Mahendra Kumar Jain)		Mohit Airen		
Partner		Director		
M.No. 071913		DIN:00326470		
				
		Atok Gupta		
		Director		
		DIN:00321894		
Place : Indore		Place : Indore		
Date : 01.09.2022		Date : 01.09.2022		







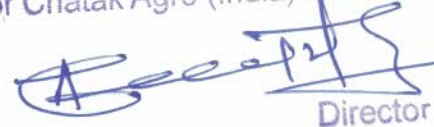
Note	Particulars
1	<p>Corporate information The Company was incorporated on 10.05.1999. It is engaged in carrying on the business of Manufacturing and Trading of Fertiliser Products.</p>
2	<p>Significant accounting policies (Illustrative)</p> <p>2.1 Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> <p>2.2 Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p> <p>2.3 Inventories <u>Finished Goods</u>:- Inventories are valued at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Raw Material and stores & spares are valued at cost.</p>
2.4	<p>Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand .</p> <p>2.5 Cash flow statement Cash flow statement is prepared and enclosed to this financial statement as defined under section 40 of the Companies Act, 2013.</p> <p>2.6 Depreciation and amortisation Depreciation has been provided on the Written Down Method as per the rates prescribed in Schedule II to the Companies Act, 2013.</p> <p>2.7 Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. <u>Income from services</u> Nil</p> <p>2.8 Other income Other Income includes discount received on purchases and interest on security deposit</p>



For Chatak Agro (India) Pvt. Ltd


Director

For Chatak Agro (India) Pvt. Ltd


Director

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.9	<p>Tangible fixed assets Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their book value and net realisable value and are shown separately in the financial statements under other Current Assets. Any expected loss is recognized immediately in the profit and loss account. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the profit and loss account. Depreciation is provided on the written down method as per the rates prescribed under Schedule II of the Companies Act, 2013.</p>
2.10	<p>Intangible assets Intangible assets are stated at cost of acquisition less accumulated amortisation and accumulated impairment loss, if any. Amortisation is provided on the straight line method.</p>
2.11	<p>Foreign currency transactions and translations Nil</p>
2.12	<p>Government grants, subsidies and export incentives Nil</p> <p>2.13 Investments Investment are shown at cost. However, during the year and on the end of the year there are no investment.</p> <p>2.14 Employee benefits : Employees benefit comprises salary & wages, Bonus to staff, staff welfare expenses and Directors remuneration.</p> <p>2.15 Employee share based payments Nil</p> <p>2.16 Borrowing costs: Borrowing cost are attributable to the acquisition / construction of qualifying assets and capitalised as part of such assets. A qualifying assets is an assets that requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognised as an expense in the year in which they are incurred.</p> <p>2.17 Segment reporting Nil</p>
2.18	<p>Leases Nil</p>
2.19	<p>Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
2.20	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
2.21	<p>Provisions and Contingent Liabilities : Provisions involving substantial degree of estimation in measurement are recognized when there is a permanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes.</p>



Note 3 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ₹ 10/- each with voting rights	2500000	25000000	2500000	25000000
(b) Issued Equity shares of ₹ 10/- each with voting rights	1199100	11991000	1199100	11991000
(c) Subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	1199100	11991000	1199100	11991000
Total	1,199,100.00	11,991,000.00	1,199,100.00	11,991,000.00

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period					
Particulars	Opening Balance	Fresh issue	Share forfeiture	Other changes (give details)	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2022					
- Number of shares	1199100	0	0	0	1199100
- Amount (₹)	11991000	0	0	0	11991000
Year ended 31 March, 2021					
- Number of shares	2042300	0	843200	0	1199100
- Amount (₹)	16207000	0	4216000	0	11991000

Note 3 Share capital (contd.)

Particulars					
(iv) Details of shares held by each shareholder holding more than 5% shares:					
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021		% of change in shares holding
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Mohit Airen	491600	41.00	456600	38.08	2.92
Alok Gupta	325000	27.10	290000	24.18	2.92
Mahesh Gupta	150000	12.51	150000	12.51	-
Divyashakti Fertiliser & Chemicals Pvt Ltd	232500	19.39	302500	25.23	-5.84
TOTAL	1,199,100.00	100.00	1,199,100.00	100.00	-

Note 3 Share capital (contd.)

Particulars					
Details of Promoters Shareholding:					
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021		% of change in shares holding
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Mohit Airen	491600	41.00	456600	38.08	2.92
Alok Gupta	325000	27.10	290000	24.18	2.92
Mahesh Gupta	150000	12.51	150000	12.51	-
Divyashakti Fertiliser & Chemicals Pvt Ltd	232500	19.39	302500	25.23	-5.84
TOTAL	1,199,100.00	100.00	1,199,100.00	100.00	-



M/S. CHATAK AGRO (INDIA) PVT. LTD.
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Securities premium account		
Opening balance	30,939,000.00	30,939,000.00
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year	-	-
Closing balance	30,939,000.00	30,939,000.00
(b) Capital Reserve		
Opening balance	3,750,000.00	3,750,000.00
Add : Advance against sale of property forfeited	-	-
Closing Balance	3,750,000.00	3,750,000.00
(c) Share Forfeiture Reserve A/c		
Opening balance	4,216,000.00	4,216,000.00
Add : Shares forfeited during the year	-	-
Closing Balance	4,216,000.00	4,216,000.00
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	15,961,365.00	14,909,502.00
Add: Profit / (Loss) for the year	1,591,107.00	1,051,863.00
Amounts transferred from:	-	-
General reserve	-	-
Other reserves (give details)	-	-
Less: Interim dividend	-	-
Other reserves (give details)	-	-
Closing baiance	17,552,472.00	15,961,365.00
Total	56,457,472.00	54,866,365.00



Note 5 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
Secured Loans		
HDFC Bank Ltd (JCB Loan)	127,640.00	847,349.00
Unsecured		
(a) Loans and advances from Directors	1,996,656.00	2,913,854.00
(b) Loans and advances from Bank and financial institution	4,190,961.00	4,398,423.00
Total	6,315,257.00	8,159,626.00



Note 5 Long-term borrowings (contd.)

Particulars					
Notes:					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security*	As at 31 March, 2022		As at 31 March, 2021	
		Secured	Unsecured	Secured	Unsecured
Secured Loans: HDFC Bank (JCB Loan)	Repayable in monthly installments and Personally Guaranteed by Directors	127,640.00	-	847,349.00	-
Unsecured Loans: Loans and advances from related parties:	There is no Repayment Schedule		1,996,656.00		2,913,854.00
Loans and advances from Others	Repayable in monthly installments and Personally Guaranteed by Directors		4,190,961.00		4,398,423.00
Total		127,640.00	6,187,617.00	847,349.00	7,312,277.00



M/S. CHATAK AGRO (INDIA) PVT. LTD.
Notes forming part of the financial statements

Note 6 Short-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loans repayable on demand		
From banks		
Secured		
CC Limit from Union Bank of India	-	40,570,346.00
Secured by Equitable mortgage of Company's Land & Building situated at village Bihadia, Tillore Road, Indore along with the properties of sister concerns & Hypothication of Movable assets. And personal Guarantee of the Directors.		
HDFC Bank O/D	39,126,363.00	
Secured by Equitable mortgage of Company's Land & Building situated at village Bihadia, Tillore Road, Indore along with the properties of sister concerns & Hypothication of Movable assets. And personal Guarantee of the Directors.		
(b) Current Maturity of Long term Debt		
Secured Loans		
HDFC Bank (JCB Loan)	719,709.00	646,486.00
Unsecured Loans		
IIFL Loan	207,462.00	177,587.00
Alok Gupta (ICICI Bank Loan)	1,557,781.00	271,666.00
RBL Bank	-	621,862.00
Total	41,611,315.00	42,287,947.00

Note 7 Trade payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade payables:		
Trade Creditors - Upto One Year	8,381,975.00	37,666,885.00
One - Two Year	13,070,421.00	20,979,345.00
Two-Three Year	20,979,345.00	35,114,501.00
More Than Three Years		
Total	42,431,741.00	93,760,731.00

Note 8 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Other payables		
Advance from Customers	3,013,442.10	1,906,549.00
Creditors for Expenses	2,831,090.00	2,718,239.00
Dealer Deposits	185,000.00	185,000.00
Electricity Expenses Payable	325,138.00	216,616.00
PF Payable	33,257.00	32,257.00
TCS Payable	2,800.00	6,251.00
IGST Payable on Reverse Charge	101,640.00	99,664.00
TDS Payable	52,538.00	13,240.00
Total	6,547,905.10	5,177,816.00

Note 9 Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision - Others:		
(i) Provision for tax	640,470.00	542,680.00
(ii) Audit Fees Payable	81,500.00	81,500.00
Total	721,970.00	624,180.00



Block of Assets / Asset Group	Gross Block			Depreciation			Net Block	
	01/04/2021	31/03/2022	01/04/2021	For the Year	31/03/2022	31/03/2022	31/03/2022	31/03/2021
	Additions	Sale/Adj.		Sale/Adj.	Residual Value Adjustment		Rupees	Rupees
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
LAND	9,391,956.00	-	9,391,956.00	-	-	-	9,391,956.00	9,391,956.00
LAND	-	-	-	-	-	-	-	-
BUILDINGS								
BUILDING	12,986,884.00	-	12,986,884.00	272,384.64	-	6,507,248.16	6,479,635.84	6,752,020.48
COMPUTER AND DATA PROCESSING UNITS	178,800.00	-	178,800.00	-	-	141,808.00	36,992.00	36,992.00
COMPUTER AND SOFTWARE	178,800.00	-	178,800.00	-	-	141,808.00	36,992.00	36,992.00
ELECTRICAL INSTALLATIONS AND EQUIPMENT								
ELECTRIC EQUIPMENT	2,310,022.00	-	2,310,022.00	19,731.75	-	2,178,247.67	131,774.33	151,506.08
OFFICE EQUIPMENT	202,193.00	-	202,193.00	21,816.32	-	139,743.90	62,449.10	84,265.42
OFFICE EQUIPMENTS	26,730.00	-	26,730.00	25,136.48	-	25,388.29	1,341.71	1,593.52
Total (Block)	2,538,945.00	-	2,538,945.00	41,799.88	-	2,343,379.86	195,565.14	237,365.02
FURNITURE AND FITTINGS								
FURNITURE AND FITTINGS	465,765.00	-	465,765.00	12,779.03	-	430,531.77	35,233.23	48,012.26
REFRIGRATOR	10,156.00	-	10,156.00	1,123.52	-	6,939.94	3,216.06	4,339.58
Total (Block)	475,921.00	-	475,921.00	13,902.55	-	437,471.71	38,449.29	52,351.84
LABORATORY EQUIPMENT								
LAB EQUIPMENT	172,792.00	-	172,792.00	2,391.30	-	124,840.07	47,951.93	50,343.23
MOTOR VEHICLES								
CAR CRETA	648,000.00	-	648,000.00	42,242.21	-	554,980.57	93,019.43	135,261.64
MOTOR CYCLE	158,722.00	-	158,722.00	338.77	-	150,785.00	7,937.00	8,275.77
MOTOR VEHICLE	2,003,836.00	-	2,003,836.00	13,422.68	-	1,903,645.00	100,191.00	113,613.68
VEHICLE	65,724.00	-	65,724.00	9,175.64	-	45,518.79	20,205.21	29,380.85
Total (Block)	2,876,282.00	-	2,876,282.00	65,179.30	-	2,654,929.36	221,352.64	286,531.94
OFFICE EQUIPMENT								
OFFICE EQUIPMENT	17,900.00	-	17,900.00	17,005.00	-	17,005.00	895.00	895.00
PLANT AND MACHINERY								
PLANT AND MACHINERY	39,399,417.00	2,926,455.00	42,325,872.00	1,844,802.50	-	32,241,584.50	10,084,287.45	9,002,634.95
PLANT AND MACHINERY	68,038,897.00	2,926,455.00	70,965,352.00	2,240,480.17	-	44,468,266.70	26,497,085.29	25,811,090.46
Grand Total								



M/S. CHATAK AGRO (INDIA) PVT. LTD.
Notes forming part of the financial statements

Note 11 Other Non Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
Security deposits		
(Unsecured considered good)		
Deposit with MPCT Cercle-12	21,278.00	21,278.00
Deposit with Telephone Department	1,000.00	1,000.00
Deposit with MPSEB	578,700.00	455,060.00
Deposit with Jubilant Agri and Consumar Products Ltd	10,000.00	10,000.00
Total	610,978.00	487,338.00

Note 12 Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Raw materials		
Raw Materials	2,022,619.00	27,375,228.00
Packing Material (Valued at cost)	11,457,120.96	10,005,489.00
(b) Finished Goods	6,193,855.11	64,090,896.00
(Valued at Lower of Cost or Market value whichever is lower)		
(c) Trading Goods	14,957,334.66	15,678,563.00
(Valued at Lower of Cost or Market value which ever is lower)		
(d) Stores and spares		
Furnace Oil, Sludge Oil and Fuel Oil (Valued at cost)	4,157,584.34	3,551,283.00
Total	38,788,514.07	120,701,459.00

Note 13 Trade receivables (Unsecured Considered Good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Outstanding For Period		
Upto 6 Months	12,088,326.00	15,556,911.00
6 Months - 1Year	-	20,952,285.85
1 Year - 2 Years	20,952,285.85	412,165.90
2 Year - 3 Years	412,165.90	3,287,630.25
Total	33,452,778.00	40,208,993.00



Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand	192,333.00	294,959.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) in Union Bank of India	18,008.00	1,134,431.00
(ii) in Kotak Mahindra Bank Ltd	-	101,211.00
(iii) in State Bank of India C/a	148,026.00	43,858.00
(iv) ICICI Bank	5,100,000.00	
(vi) Cosmos Bank	100,000.00	
(vii) Union Bank of India CC Limit	13,530.00	
Total	5,571,897.00	1,574,459.00
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3.		

**Note 15 Short-term loans and advances
(Unsecured considered good)**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Prepaid Expenses	159,930.00	570,777.00
(b) Others (specify nature)		
Advance to Suppliers	48,169,421.05	17,059,997.00
Advance for Expenses	763,087.00	665,589.00
Other Advances	6,752,576.00	6,084,297.00
FDR Krishi Upaj Mandi Samiti	2,000.00	2,000.00
FDR with HDFC bank	2,061,782.00	-
TDS Refundable from NBFC	498,320.00	375,190.00
TDS Recievable	421,451.00	172,528.00
TCS Recievables	25,425.00	2,935.00
GST Recievables	3,169,385.00	3,778,238.00
VAT Recievable	-	290,641.00
Total	62,023,377.05	29,002,192.00



Note 16 Revenue from operations

		Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)		Sale of products	192,583,593.00	115,343,627.00
(b)		Sale of services	12,083,250.00	8,539,500.00
(c)		Other operating revenues	-	-
(d)		Less: Excise duty	-	-
		Total	204,666,843.00	123,883,127.00

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i)	Sale of products comprises :		
	<u>Manufactured goods</u>		
	Own Manufactured		
	Local sales	153,664,589.00	30,524,191.00
	Export Sales	-	-
	Total - Sale of manufactured goods	153,664,589.00	30,524,191.00
	Less: Rate Difference	-	-
	Total - Net Sale of manufactured goods	153,664,589.00	30,524,191.00
	<u>Traded goods</u>		
	Fertilisers & Others	38,919,004.00	84,819,436.00
	Total - Sale of traded goods	38,919,004.00	84,819,436.00
	Total - Sale of products	192,583,593.00	115,343,627.00
(ii)	Sale of services comprises		
	Jobwork of Prom Manufacturing	12,083,250.00	8,539,500.00
	Total - Sale of services	12,083,250.00	8,539,500.00
(iii)	Other operating revenues # comprise:		
	Sale of scrap	-	-
	Duty drawback and other export incentives	-	-
	Others (specify nature)	-	-
	Total - Other operating revenues	-	-

Note 17 Other income

		Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)		Discount Recieved	-	20,901,443.00
(b)		Interest on SD	22,111.00	29,747.00
(c)		Interest on FDR	69,180.00	-
(d)		Rate Difference Recievable	90,000.00	-
(e)		VAT Refund	600,990.00	-
		Total	782,281.00	20,931,190.00



M/S. CHATAK AGRO (INDIA) PVT. LTD.
Notes forming part of the financial statements

Note 18.a Cost of materials consumed

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening stock	37,380,717.00	35,713,833.00
Add: Purchases	27,872,732.00	5,196,430.00
Less: Closing stock	13,479,739.96	37,380,717.00
Cost of material consumed	51,773,709.04	3,529,546.00
Material consumed comprises:		
Raw material	51,773,709.04	3,529,546.00
Total	51,773,709.04	3,529,546.00

Note 18.b Purchase of traded goods

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Fertilisers & Others	34,907,900.00	78,813,485.00
Total	34,907,900.00	78,813,485.00

Note 18.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Inventories at the end of the year:</u>		
Finished goods	6,193,855.11	64,090,896.00
Work-in-progress	-	-
Traded Goods	14,957,335.00	15,678,563.00
	21,151,190.11	79,769,459.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	64,090,896.00	88,896,570.00
Work-in-progress	-	-
Traded Goods	15,678,563.00	15,552,161.00
	79,769,459.00	104,448,731.00
Net (increase) / decrease	58,618,268.89	24,679,272.00



M/S. CHATAK AGRO (INDIA) PVT. LTD.
Notes forming part of the financial statements

Note 19 Employee benefits expense

Particulars	For the year ended 31	For the year ended
	March, 2022	31 March, 2021
Salaries and wages	6,619,618.00	6,173,550.00
Contribution to PF	191,520.00	185,760.00
Bonus to Staff	317,500.00	280,490.00
Directors Remuneration	360,000.00	500,000.00
Total	7,488,638.00	7,139,800.00

Note 20 Finance costs

Particulars	For the year ended 31	For the year ended
	March, 2022	31 March, 2021
(a) Interest expense on:		
Interest on Taxes	8,203.00	94,508.00
Interest on Cash Credit Limit from Bank	3,329,372.00	4,808,023.00
Interest on Unsecured Loans	1,238,208.00	4,781,619.00
Bank Charges	56,712.00	441,969.00
Total	4,632,495.00	10,126,119.00



Note 21 Other expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Operating Expenses</u>		
Power Expenses	4,376,296.00	3,437,321.00
Freight & Cartage	940,368.00	4,100.00
Furnace, Sludge & Fuel Oil Consumed	10,476,025.66	1,448,430.00
Repairs & Maintenance of Plant & Machinery	2,545,282.00	1,291,973.00
JCB Machine Rent	-	7,500.00
Laboratory Testing Charges	500.00	2,500.00
Pollution Fees	64,240.00	70,240.00
<u>Administrative Expenses</u>		
Audit Fees	70,000.00	100,000.00
Admin & Other Charges of PF	16,044.00	15,564.00
Building Maintenance	29,497.00	
Consultancy Expenses	200,000.00	
DG Set Electrical Duty	234,078.00	
Diversion Tax	48,854.00	
Entry Tax		3,505.00
Fess On Gst	2,400.00	
Festival Expenses		538,496.00
GST paid on RCM		272,230.00
Insurance Expenses	656,094.00	252,740.00
Internet Connection Charges	116,314.00	93,356.00
Late Fee on GST		1,350.00
Legal & Professional Charges	320,500.00	117,681.00
Licence Fee	31,150.00	24,150.00
Loan Processing Fees	37,000.00	
Loan Forecloser Charges		170,873.00
Office Expenses	7,467.00	13,492.00
Panchayat Tax	23,897.00	31,400.00
Professional Tax		5,000.00
Property Tax	31,400.00	36,562.00
ROC Charges	20,500.00	-
Rent Expenses	159,349.00	41,390.00
Stamp Duty Charges	192,500.00	-
Stationery & Printing Exp.	3,000.00	4,220.00
Telephone Expenses	74,498.00	79,369.00
VAT & CST on Demand		78,736.00
Vehicle Running & Maint. Expenses	56,421.00	72,671.00
<u>Selling & Distribution Expenses</u>		
Advertisement	58,876.00	78,500.00
Penalty on Service Tax	11,457.00	
Freight Expenses	1,142,872.00	7,763,998.00
Service Tax Demand	9,585.00	
Discount & Rate Differance	21,762,138.00	308,060.00
Loading & Unloading	1,300.00	14,500.00
Total	43,719,903.00	16,379,907.00



Note 22 Disclosures under Accounting Standards

Note	Particulars				
22	Related party transactions				
22.a	Details of related parties:				
	Description of relationship	Names of related parties			
	Key Management Personnel (KMP) Relatives of KMP	Alok Gupta, Mohit Airen, Balaji Phosphates Pvt Ltd, Divyajyoti Agritech Pvt Ltd, E-fasal, High Yield Agritech Corporaiton (Same Management)			
	Note: Related parties have been identified by the Management.				
22.b	Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:				
	Name of Related Parties	Nature of Payment			Amount
	<u>Directors Remunration Paid</u>				
	1. Alok Gupta	Directors Remunration			180,000.00
	2. Mohit Airen	Directors Remunration			180,000.00
	3. High Yield Agritech Corporation	Sales			49,920,000.00
	4. Divya Jyoti Agritech Pvt Ltd	Job Work			12,687,413.00
	6. Balaji Phosphates PVT Ltd	Purchase			17,186,673.00
	7. Balaji Phosphates PVT Ltd	Sales			1,984,500.00
	Outstanding Balances as on 31.03.2022				
	Balaji Phosphats Pvt Ltd	Advance to Suppliers		Dr.	4,104,955.00
	Divyajyoti Agritech Pvt Ltd	Sundry Creditors		Dr.	1,012,121.00
	Highyield Agritech Corporation	Advance to Suppliers		Dr.	33,591,248.00
	Divyashakti Foods Pvt Ltd	Advance to Suppliers		Dr.	2,368,851.00
	E-fasal	Advance from Customers		Cr.	704,708.00
	Alok Gupta (ICICI Bank A/c)	Unsecured Loan		Cr.	1,729,937.00
	Alok Gupta	Unsecured Loan		Cr.	1,024,500.00
	Mohit Airen	Unsecured Loan		Cr.	800,000.00



Note 23 Disclosures under Accounting Standards

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
23	Earnings per share		
	<u>Basic</u>		
23.a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	1,591,107.00	1,051,863.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	1,591,107.00	1,051,863.00
	Weighted average number of equity shares	1,199,100.00	1,199,100.00
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	1.33	0.88
	<u>Diluted</u>		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
23.b	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	1,591,107.00	1,051,863.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	1,591,107.00	1,051,863.00
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	1,591,107.00	1,051,863.00
	Weighted average number of equity shares for Basic EPS	1,199,100.00	1,199,100.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	1,199,100.00	1,199,100.00
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	1.33	0.88



CHATAK AGRO I PVT LTD

ANNEXURE - III

ASSESSMENT YEAR 2022-23

ACCOUNTING RATIOS:

1. GROSS PROFIT / TURN OVER RATIO

Gross Turnover		205,449,124.00
Less :	Cost of Sales	156,551,990.93
	Operating Expenses	18,402,711.66
		174,954,702.59
Gross Profit		30,494,421.41
Ratio		14.84%

2. NET PROFIT/ TURNOVER RATIO

NET PROFIT x 100/ TURNOVER

Net Profit	2,067,750.00
Turnover	205,449,124.00
Ratio	1.01%

3. STOCK IN TRADE / TURNOVER RATIO

Opening Stock	120,701,459.00	
Closing Stock	38,788,514.07	
Avg. Stock	79,744,986.54	
		2.58 times

4. MATERIAL CONSUMED / FINISHED GOODS RATIO

Production	8,000.00	
Material Consumed	8,053.23	99.34



CHATAK AGRO (INDIA) PVT. LTD.

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT
31.03.2022

SCHEDULE – 1

I. **SIGNIFICANT ACCOUNTING POLICIES:**

- i) Basis of Accounting: – The Financial statement are prepared under the historical Cost Convention, materiality and on the accounting principles of a going concern.
- ii) Fixed Assets: - Fixed Assets are stated at Cost less accumulated depreciation and impairment loss if any. Cost comprises of the purchase price and all attributable costs for bringing the assets to its working condition for its intended use.
- iii) Depreciation:
 - a) Depreciation on Fixed assets added / disposed off during the year has been provided on the pro-rata basis.
 - b) Depreciation on fixed assets is charged on WDV method as per the rates specified in Schedule II of Companies Act 2013.
- iv) Revenue Recognition: - The Company recognizes income and expenditure on accrual basis.
- v) Inventories: - Raw & Packing Material is value at Cost. Finished Goods are valued at Cost or Market Price which ever is lower.
- vi) Borrowing Cost: - The Company has not acquired any qualifying assets during the financial year. Other borrowing costs are recognized as expenses in the period in which they are incurred.
- vii) Retirement and other Employee Benefits: - Retirement benefits in the form of Provident Fund and Family Pension fund which are defined contribution schemes are charged to the Profit & Loss Account of the year when the contributions to the respective funds accrue.
- viii) Income Tax & Deferred Taxation: - The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act 1961. Deferred Tax is recognized, subject to the consideration of prudence, on time difference, being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years.



II. NOTES ON ACCOUNTS

1. Estimated amount of contract remaining to be executed on Capital account and not provided for : NIL
2. Contingent liability: NIL
3. There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
4. In the opinion of the board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
5. Balances of Sundry Debtors, Sundry Creditors, Deposits and Loans and Advances are subject to confirmation. Some accounts of debtors and creditors has been adjusted on the basis of letters received from the concerned parties.
6. Auditor's Remuneration includes as under:

Audit fees	55000.00
Tax Audit fees	15000.00
Company Law matter	NIL
Any other Capacity	--Nil-
7. Value of Imports –nil.
8. Expenses in Foreign Currency-nil.
9. Earning in Foreign Currency-nil.
10. Previous year figures have been regrouped / rearranged wherever considered necessary.
11. Disclosure of related parties transactions: as per note 22.
12. The Company has given a corporate guarantee of Rs. 420.00 Lacs plus interest to HDFC Bank on behalf of M/s. DivyajyotiAgritech Pvt. Ltd. by mortgaging its properties situated at Land & Building at Surevey No. 56/08, PatwariHalka no. 28 Village Bihadia, Indore.



13. The relevant various financial ratios are as per Annexure – ‘A’.
14. We have been informed by the management that there are no MSME creditors party under trade payable.
15. Usage of Borrowed fund: in the year under audit the company has utilized its borrowing taken from banks and financial institutions for the purposes for which it was taken.
16. Immovable property: - The Company has not capitalised any immovable property in its book whose title deed is not held in name of company, hence disclosure of Immovable properties which are capitalized in books of company but title deed of which is not held in name of company is not applicable to the company
17. During the year under audit, no revaluation of any property, plant & Equipment and Intangible assets carried by the company.
18. Loans And Advances to promoters, directors, Key managerial personnel and related parties: - During the year under audit the company has not granted any loans and advances to promoters, directors, Key managerial personnel and their related parties.
19. Ageing of CWIP:

CWIP	Less than 1 year	1-2 years	2-3 years	More Than 3 year	Total
Project in Progress :	-	-	-	-	-
Previous Year					

20. Intangible assets under development :- There is no intangible assets under development.
21. During the year under audit no proceedings have been initiated or pending against the company for holding any benami property.
22. Wilfuldefaulter :- The company has not been declared a willful defaulter by any bank or financial institution or government or by any other.
23. Transaction with struck of companies: The company has not been entered any transactions with struck of companies.
24. During the year there were no charge pending for registration / vacation.
25. Compliance with number of layer of companies : The company has complied with the number of layers prescribed under clause (87) of section 2 of the act read with the companies (Restriction on number of layers) Rule, 2017.
26. Compliance with approved schemes of arrangements: There were no schemes of arrangement with the Company during the year.
27. Undisclosed Income : There were no undisclosed income not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessment under IT Act, 1961.
28. Corporate social responsibility:- The company is not covered under section 135 of the companies act, 2013.
29. Details of Crypto currency or virtual currency: The company has not entered into any transactions with crypto currency or virtual currency.

30. Utilisation of borrowed funds and share premium:

A) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

* directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

* Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries:

For Chatak Agro (India) . vt. Ltd

For Chatak Agro (India) . vt. Ltd


Director

For Director & Company
Chartered Accountants.

FRN : 003995C





(M. K. Jain)

Partner

M. No. 071913

Indore

Dated: 01.09.2022

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
572341600290922

Date of e-Filing
29-Sep-2022

Name	:	CHATAK AGRO (I) PVT. LTD.
PAN/TAN	:	AABCC9819K
Address	:	305, UTSAV AVENUE, 12/5 USHA GANJ, JAORA COMPOUND, Indore, INDORE, Indore G.P.O., Madhya Pradesh, 452001
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	071913

(This is a computer generated Acknowledgement Receipt and needs no signature)





M P V AND COMPANY

Chartered Accountants

201, Amit Chamber, M.Y Road, Jaora Compound, Indore-452001 Madhya Pradesh

Phone : 9300837969, 731-2704235, E-Mail : mahendrajain_ca@yahoo.co.in

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of CHATAK AGRO (I) PVT. LTD., 305, UTSAV AVENUE, 12/5 USHA GANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001. PAN - AABCC9819K was conducted by M/s M P V AND COMPANY in pursuance of the provisions of the Income-tax Act, 1961 Act, and We annex hereto a copy of our audit report dated 01/09/2022 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022
 - (b) the audited balance sheet as at 31st March, 2022
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	Regarding the Information to be submitted under the clause 44 pertaining to classification of total expenditure incurred by the assessee we have to submit that, the assessee had not provided the required information to us. So we are unable to comment on that.

For M P V AND COMPANY
Chartered Accountants



Mahendra Kumar Jain
(Partner)

M. No. : 071913

FRN : 0003995C

201, Amit Chamber, M.Y Road, Jaora Compound,
Indore-452001 Madhya Pradesh

Date : 28/09/2022

Place : Indore

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the Assessee : CHATAK AGRO (I) PVT. LTD.
- 2 Address : 305, UTSAV AVENUE, 12/5 USHA GANJ, JAORA COMPOUND, INDORE, MADHYA PRADESH-452001
- 3 Permanent Account Number : AABCC9819K
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (MADHYA PRADESH)	23AABCC9819K1ZH

- 5 Status : **Company**
- 6 Previous year from : **01/04/2021 to 31/03/2022**
- 7 Assessment year : **2022-23**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

- (a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD? : **Yes**
- Section under which option exercised : **115BAA**

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

- 10 a Nature of business or profession.

Sector	Sub sector	Code
MANUFACTURING	Manufacture of fertilizers and nitrogen compounds(04038)	04038

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)



Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
CASH BOOK, BANK BOOK, JOURNAL, LEDGER, PURCHASE RAGISTER, SALES RAGISTER	INDIA	305, UTSAV AVENUE	12/5 USHA GANJ, JAORA COMPOUND	452001	INDORE	MADHYA PRADESH

c List of books of account and nature of relevant documents examined.

CASH BOOK, BANK BOOK, JOURNAL, LEDGER, PURCHASE RAGISTER, SALES RAGISTER

12 Whether the profit and loss account includes any profits and gains assessable : No on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting : No employed vis-à-vis the method employed in the immediately preceding previous year.

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for : No complying with the provisions of income computation and disclosure standards notified under section 145(2).

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : AS PER ANNEXURE 'I'

14 a Method of valuation of closing stock employed in the previous year. : Lower of Cost or Market rate

b In case of deviation from the method of valuation prescribed under section : No 145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil		Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil



- b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil

- c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

- d Any other item of income.

Description	Amount
Nil	Nil

- e Capital receipt, if any.

Description	Amount
Nil	Nil

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions			Deductions	Other Adjustments, if Any	Depreciation allowable	Written down value at the end of the year
						Purchase	Adjustment on account of	Total				
												

					se value	CEN VAT	Change in rate of exchang e	Subsidy /Grant	value of purchase					
														(18l) Buildi ng @ 10%- Sec 32(1)(i i)
(18r) Furnit ures & Fitting s @ 10%- Sec 32(1)(i i)	10%	3462 95			34629 5					0	34630	31166 5		
(18a) Plant & Machi nery @ 15%- Sec 32(1)(i i)	15%	9449 558			94495 58	29264 55	0	0	0	2926455	0	17098 18	10666 195	
(18c) Plant & Machi nery @ 40%- Sec 32(1)(i i)	40%	370			370					0	148	222		
Total		1277 2463	0	0	12772 463	29264 55	0	0	0	2926455	0	0	20422 20	13656 698

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

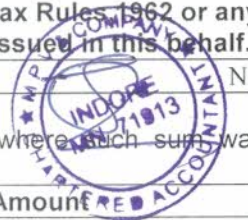
Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
31/03/2022	14/07/2021	400000	0	0	0	400000
29/09/2021	29/09/2021	572000	0	0	0	572000
30/03/2022	30/03/2022	1954455	0	0	0	1954455
	Total	2926455	0	0	0	2926455

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
NA	NA	NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
-------------	--------



Nil	Nil
-----	-----

b Details of contributions received from employees for various funds as : **AS PER ANNEXURE 'II'** referred to in section 36(1)(va):

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
PENALTY ON SERVICE TAX	11457

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of	Amount of	Nature of	Name of the	PAN of	Aadhaar of	Address of the payee
---------	-----------	-----------	-------------	--------	------------	----------------------



payment	payment	payment	payee	the payee	the payee	
Nil	Nil	Nil	Nil	Nil	Nil	Nil

nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

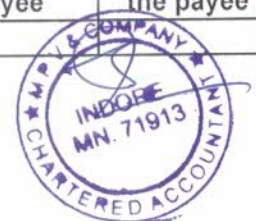
Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank : Yes



/superannuation/gratuity/other fund		
Sec 43B(a) -tax , duty,cess,fee etc	TDS	52538
Sec 43B(a) -tax , duty,cess,fee etc	TCS	2800
Sec 43B(a) -tax , duty,cess,fee etc	IGST PAYABLE ON REVERSE CHARGE	101640

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty : Yes
or any other indirect tax,levy,cess,impost etc.is passed through the profit
and loss account
VAT REFUND

- 27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) : Yes
availed of or utilised during the previous year and its treatment in profit and
loss account and treatment of outstanding Central Value Added Tax
Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance	3796351	0
Credit Availed	11521443	0
Credit Utilized	13700972	0
Closing / outstanding Balance	1616822	0

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has received any property, : No
being share of a company not being a company in which the public are
substantially interested, without consideration or for inadequate consideration
as referred to in section 56(2)(viiia), if yes, please furnish the details of the
same.

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received any consideration for : No
issue of shares which exceeds the fair market value of the shares as referred
to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (ix) of sub-section (2)
of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (x) of sub-section (2)
of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil



30 Details of any amount borrowed on hundi or any amount due thereon (including : No interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year : No by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance : No arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the	whether the loan or deposit was taken or accepted by cheque or bank draft	in case the loan or deposit was taken or accepted by cheque or



						Previous Year	or use of electronic clearing system through a bank account	bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
MOHIT AIREN	INDORE	ABXPA1053F		700000	No	800000	Yes-Electronic clearing system	
ALOK GUPTA	INDORE	ACHPG2799K		1000000	No	1024500	Yes-Electronic clearing system	

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil			Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil			Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil		

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil			Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil		

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC /	Amount as assessed	Order No and Date	Remarks



					115BAD (To be filled in for assessment year 2021-22 only)				
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**
Nil
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
Nil
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**
Nil

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BPLC01536D	192	Salary	7488638	1170000	1170000	242000	0	0	0
BPLC01536D	194A	Interest other than Interest on securities	4575783	974038	974038	97406	0	0	0
BPLC01536D	194C	Payments to contractors	12559265	3218875	3218875	34367	0	0	0
BPLC01536D	194J	Fees for professional or	706814	671594	671594	67159	0	0	0



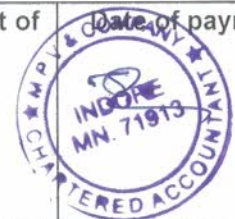
		technical services							
BPLC01536D	194Q	Payment of certain sums for purchase of goods	62780632	39689992	39689992	39691	0	0	0
BPLC01536D	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	62978886	62978886	62978886	62978	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted : **Yes**
or tax collected, If yes ,please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
BPLC01536D	Form 24Q	31/07/2021	31/07/2021	Yes	
BPLC01536D	Form 26Q	31/07/2021	31/07/2021	Yes	
BPLC01536D	Form 27EQ	15/07/2021	15/07/2021	Yes	
BPLC01536D	Form 24Q	01/11/2021	29/10/2021	Yes	
BPLC01536D	Form 26Q	01/11/2021	29/10/2021	Yes	
BPLC01536D	Form 27EQ	15/10/2021	15/10/2021	Yes	
BPLC01536D	Form 24Q	31/01/2022	21/01/2022	Yes	
BPLC01536D	Form 26Q	31/01/2022	21/01/2022	Yes	
BPLC01536D	Form 27EQ	15/01/2022	12/01/2022	Yes	
BPLC01536D	Form 24Q	31/05/2022	28/05/2022	Yes	
BPLC01536D	Form 26Q	31/05/2022	28/05/2022	Yes	
BPLC01536D	Form 27EQ	16/05/2022	07/04/2022	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or : **Yes**
section 206C(7). If yes, please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
BPLC01536D	296	186	30/09/2021
BPLC01536D	0	127	30/09/2021
BPLC01536D	0	181	07/10/2021
BPLC01536D	0	51	07/10/2021



- 35 a In the case of a trading concern, give quantitative details of principal items : **AS PER ANNEXURE 'III'**
of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials,
finished products any by-products

(A) Raw materials

: **AS PER ANNEXURE 'IV'**

(B) Finished products

: **AS PER ANNEXURE 'V'**

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 36 A Whether the assessee has received any amount in the nature of dividend : **No**
as referred to in sub-clause (e) of clause (22) of section 2, If yes, please
furnish the following details:-

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?" : **No**
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : **No**
in relation to valuation of taxable services, finance act 1994 in relation to
valuation of taxable service as may be reported/identified by the auditor. ?

- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	205449124			123883127		
Gross profit/turnover	30494421	20544912 4	14.84	15230281	12388312 7	12.29
Net profit/turnover	2067750	20544912 4	1.01	1436880	12388312 7	1.16
Stock-in-trade/turnover	38788514	20544912 4	18.88	13240739 3	12388312 7	106.88
Material consumed/Finished goods produced	8053	8000	100.66	618	600	103.00

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form : **No**
No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information	If not, please furnish list of the



Identification Number				about all details/ transactions which are required to be reported	details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

- 43 Whether the assessee or its parent entity or alternate reporting entity is liable to : No
furnish the report as referred to in sub-section (2) of section 286:
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

- 44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil

For M P V AND COMPANY
Chartered Accountants



Mahendra Kumar Jain
Partner

M. No. : 071913

FRN : 0003995C

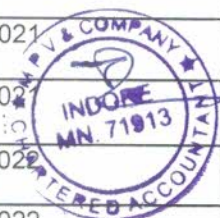
201, Amit Chamber, M.Y Road, Jaora Compound,
Indore-452001 Madhya Pradesh

Date : 28/09/2022
Place : Indore

S N	ICDS	Disclosure
1	ICDS I-Accounting Policies	1)The financial statements are prepared under the historical cost convention and in accordance with the applicable Accounting Standards except where otherwise stated. The concern has followed Mercantile System of accounting in respect of all the material expenditure and income. 2) The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis. 3) Fixed Assets are stated at Historical Cost less Depreciation. Depreciation on Fixed Assets as per WDV.
2	ICDS II-Valuation of Inventories	Inventories are valued at Cost or Net Realisable Value whichever is lower basis. The value of inventories has been taken as valued and certified by the company.
3	ICDS III-Construction Contracts	As per Information and explanation given to us, this ICDS is not applicable to the assessee.
4	ICDS IV-Revenue Recognition	The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis.
5	ICDS V-Tangible Fixed Assets	In respect of Disclosure of Tangible Fixed Assets, refer Clause No. 18 of Tax Audit Report in Form No. 3CD
6	ICDS VII-Governments Grants	As per Information and explanation given to us, this ICDS is not applicable to the assessee as no government grants has been received by it during the previous year.
7	ICDS IX Borrowing Costs	1)Borrowing costs that are attributable to acquisition, construction or production of a qualifying asset are capitalised as cost of such assets. 2) As per Information and explanation given to us, During the previous year, the assessee has not capitalized any of its borrowing cost to any of its asset.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provision , Contingent Liabilities & Assets have been disclosed by way of notes in the notes on Accounts, if required

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	17297	15/05/2021	17297	10/05/2021
2	Provident Fund	17297	15/06/2021	17297	17/06/2021
3	Provident Fund	17297	15/07/2021	17297	12/07/2021
4	Provident Fund	17297	15/08/2021	17297	09/08/2021
5	Provident Fund	17297	15/09/2021	17297	09/09/2021
6	Provident Fund	17297	15/10/2021	17297	11/10/2021
7	Provident Fund	17297	15/11/2021	17297	12/11/2021
8	Provident Fund	17297	15/12/2021	17297	11/12/2021
9	Provident Fund	17297	15/01/2022	17297	15/01/2022
10	Provident Fund	17297	15/02/2022	17297	09/02/2022



11	Provident Fund	17297	15/03/2022	17297	11/03/2022
12	Provident Fund	17297	15/04/2022	17297	11/04/2022

Annexure 'III'

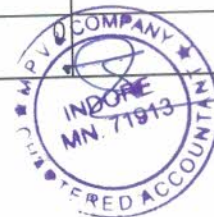
In the case of a trading concern, give quantitative details of principal items of goods traded.

SN	Item name:	Unit:	Opening stock:	Purchases during previous year:	Sales during previous year	Closing stock:	Shortage/excess, if any
1	ZINC WASTE & SCRAP	109-ton	9	10	10	9	
2	SOYABEAN SEEDS	109-ton	0			0	
3	ZINC ASH	109-ton	15	189	204	0	
4	ZINC DROSS	109-ton	0			0	
5	ZINC INGOTS	109-ton	8	57	63	2	
6	ZINC SULPHATE	109-ton	5	461	431	35	
7	MAGNESIUM SULPHATE	109-ton	1230		65	1165	
8	AMONIUM SULPHATE	109-ton	100	23		123	
9	S.S.P.	109-ton	0			0	
10	GYP SUM POWDER	109-ton	1260	1260	1260	1260	
11	ORGANIC MANURE	109-ton	325			325	

Annexure 'IV'

Quantitative details of the principal items of raw materials

S N	Item name:	Unit:	Opening stock:	Purchases during previous year	Consumption during previous year	Sales during previous year:	Closing stock:	* Yield of finished products:	Percentage of yield:	Shortage/excess, if any
1	D.A.P.	109-ton	104	418	500		22			
2	SINGLE SUPER PHOS.	109-ton	85		85		0			
3	GYP SUM	109-ton	1816	248	2064		0			
4	UREA	109-ton	3837	1000	4537		300			
5	POTASH	109-ton	54	90	144		0			
6	NPK	109-ton	270	255	525		0			
7	Rock Powder	109-ton	39	145	184		0			
8	AMONIUM CLORIDE	109-ton	0	15	15					



Annexure 'V'

Quantitative details of the principal items of finished products

S N	Item name:	Unit:	Opening stock:	Purchases during previous	Quantity manufactured during previous year:	Sales during previous	Closing stock:	Shortage/excess, if any
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			year:		year:	
1	NPK Mix Fertiliser	109-ton	5899	8000	13164	735
2	Soil Conditioner	109-ton	9	0	0	9

